

**“APPROVED”**

Annex No. 1 to the Minutes of the Meeting  
of the Supervisory Board  
of Joint Stock Company “Entrepreneurship  
Development Company”  
dated October 2, 2024  
No. 9/24

*(As amended and supplemented  
by the Minutes of the Meeting of the Supervisory  
Board dated December 23, 2024, No. 11/24)*

**REGULATIONS**  
**on the Procedure for Refinancing Microloans**  
**or Providing Portfolio Guarantees Thereon**  
**by the Joint Stock Company**  
**“Entrepreneurship Development Company”**

**“SUBMITTED”**

by executive body  
of the Joint Stock Company  
“Entrepreneurship Development  
Company”

**Tashkent – 2024**

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***Note:***

*This document is an unofficial translation of the original document in the Uzbek language and is provided for reference purposes only. In the event of any discrepancies, the original version of the document in the Uzbek language shall prevail.*

## **Chapter 1. General Provisions.**

1. These Regulations on the Procedure for Refinancing Microloans or Providing Portfolio Guarantees Thereon by the Joint Stock Company “Entrepreneurship Development Company” (hereinafter referred to as the Regulations) have been developed in accordance with the Law of the Republic of Uzbekistan “On Joint Stock Companies and the Protection of Shareholders’ Rights”, Resolution of the President of the Republic of Uzbekistan No. PD-312 dated September 7, 2024 “On measures to improve the comprehensive program for the continuous support for small businesses”, Decree of the President of the Republic of Uzbekistan No. DP-50 dated March 19, 2025 “On measures to enhance the role of small and medium-sized businesses in the economy”, the Resolution “On the approval of the regulations on the procedure for accrual of interest in commercial banks, registered by the Ministry of Justice of the Republic of Uzbekistan on September 29, 2023, registration number No.3460, as well as the Charter of the Joint Stock Company “Entrepreneurship Development Company” (hereinafter referred to as the Company).

2. This Regulation regulates relations concerning:

the refinancing of up to 100 million soums of the unsecured portion of loans, within the framework of a single project amounting to up to 300 million soums, allocated by commercial banks and microfinance institutions to small business entities, or the provision of portfolio guarantees thereon, as well as the distribution of credit risks between the state and microcredit providers;

the refinancing of up to 150 million soums of the unsecured portion of loans allocated to self-employed persons who have grown their activities to the category of sole proprietors, microfirms or small enterprises, or to business entities, or the provision of portfolio guarantees thereon, as well as the distribution of credit risks between the state and microcredit providers;

the refinancing of loans allocated, within the framework of the comprehensive program, to small and medium-sized business entities in the Republic of Karakalpakstan which have employed unemployed citizens listed in the Unified Register of Social Protection, in the amount of 10 million soums for each workplace created for such citizens, but not exceeding 100 million soums in total, in addition to up to 100 million soums of unsecured microcredits, for the purpose of replenishing working capital.

3. The following key terms are used in these Regulations:

**Microloan providers** – commercial banks and microfinance organizations that cooperate with the Company within the framework of microloan refinancing or provision of portfolio guarantees thereon;

**Borrowers** – small business entities that have been operating for at least one year (except for recipients of microloans under the family entrepreneurship program who have timely repaid their loans) and possess a positive credit history;

**Entrepreneurship entities that have scaled up their activities** – from May 1, 2025, individuals engaged in self-employment and small business entities who have scaled their activities up to the category of individual entrepreneurs, micro firms, or small enterprises;

**Entrepreneurship entities registered in the republic of Karakalpakstan** – small and medium-sized business entities that have provided employment to unemployed citizens registered in the unified social protection registry of the Republic of Karakalpakstan;

**Collateral Deposit** – a collateral amount provided for the purpose of distributing credit

risk between the Company and microloan providers depending on the territorial category of the refinanced microloans;

**Portfolio Guarantee** – a guarantee agreement under which microloan providers assume liability to the Company for the performance of obligations on microloans granted without collateral up to 100 million Uzbek sums to the borrower; additionally, up to 100 million sums to entrepreneurship entities registered in the Republic of Karakalpakstan; and up to 150 million sums to entrepreneurship entities that have scaled up their activities starting from May 1, 2025, based on the territorial category.

**Scoring Analysis** – a system for screening microloans granted without collateral up to 100 million Uzbek sums; additionally, up to 100 million sums to entrepreneurship entities registered in the Republic of Karakalpakstan; and up to 150 million sums to entrepreneurship entities that have scaled up their activities starting from May 1, 2025, for the purposes of refinancing or providing portfolio guarantees, in accordance with the Company's criteria;

**Application** – a request submitted by microloan providers to the Company for refinancing issued microloans or, if applicable, a request from a microloan provider's subdivision (if any) to the microloan provider regarding the application of portfolio guarantees;

**Master Agreement** – an agreement between the Company and microloan providers regulating the relations related to the refinancing of microloans or the provision of portfolio guarantees;

**Refinancing Agreement** – an agreement between the Company and microloan providers that sets out the rights and obligations of the parties with respect to each microloan subject to refinancing;

**Project** – a set of activities and tasks carried out for the purpose of obtaining economic, social, or other benefits from entrepreneurial activity;

**Misuse of Microloan Funds** – failure to deliver goods (or services) purchased using the loan provided to the borrower within the timeframes specified in the relevant agreements, and/or, in the case of delivery, failure to implement the project, or resale or other disposal of such goods;

**Non-Performing Assets (NPL)** – assets classified as “substandard,” “doubtful,” or “loss”;

**Positive Credit History** – a borrower's credit history, based on information from a credit bureau, indicating that the borrower has no outstanding overdue debt and has not had any loan arrears exceeding 90 days in the past 12 months; borrowers with no prior credit history are also considered to have a positive credit history;

**Intermediation Fee** – a fee charged for the use of the guarantee service;– плата, взимаемая за пользование услугой поручительства;

**Authorized Body of the Company** – a collegial body responsible for reviewing applications and making decisions on the refinancing of microloans;

**Information System “Tadbirkor”/“Предприниматель”** – an information system in which operations related to refinancing and the provision of portfolio guarantees are carried out using an electronic digital signature.

4. The refinancing of microloans or the provision of portfolio guarantees by the  
Unofficial translation. For reference only.

Company shall be carried out by the respective departments responsible for asset management and guarantee provision.

5. The eligibility criteria for microloan providers and borrowers, as well as the volumes, parameters, and rules for refinancing microloans or providing portfolio guarantees, shall be established by the Company's Supervisory Board based on market demand and the current situation, and may be amended or supplemented by its decisions.

## **Chapter 2. Eligibility Criteria for Refinancing Microloans or Providing Portfolio Guarantees**

6. Microloans issued to borrowers meeting the following criteria shall be subject to refinancing or may be covered by a portfolio guarantee:

- registered as an entrepreneurial entity for more than one year;
- have a positive credit history;

Recipients of microloans under the Family entrepreneurship Program who have successfully utilized the loan and repaid it on time are eligible for new microloans regardless of the date of their registration.

In such cases, the borrower must be the founder (or one of the founders) and/or the head of the business entity.

Microloan providers must verify the borrower's successful utilization of the loan under the Family Entrepreneurship Program;

the scaling up of their business activities starting from May 1, 2025;

and the provision of employment to unemployed individuals registered in the Unified Social Protection Registry of the Republic of Karakalpakstan.

7. , Microloans issued by microloan providers that meet the following criteria are subject to refinancing or may be covered by a portfolio guarantee:

a)for commercial banks:

possession of a license authorizing banking activities;

no losses recorded for the most recent reporting year (excluding commercial banks with 50% or more state ownership);

charter capital formed in accordance with established requirements;

an NPL ratio not exceeding 5% (excluding banks with 50% or more state ownership);

a credit rating of no less than “B-” from Standard & Poor's or Fitch Ratings, or “B3” from “Moody's Investors Service”;

Complies with the prudential standards established by the Central Bank regarding capital adequacy, liquidity, and credit risk (excluding commercial banks with 50% or more state ownership).

b) for microfinance organizations:

possession of a valid license to conduct operations and at least one year of active operations;

no losses recorded for the most recent reporting year;  
charter capital formed in accordance with established requirements;  
an NPL ratio not exceeding 5 percent;  
compliance with prudential standards.

c) If, during the term of this Agreement, microloan providers cease to meet the established criteria, the Company shall temporarily suspend refinancing or the provision of portfolio guarantees until compliance with the specified criteria is restored.

8. The Company:

a) distributes credit risk on unsecured microloans up to 100 million soms between microloan providers and the state, or provides portfolio guarantees on such loans on behalf of the Company;

b) with respect to the portfolio refinanced and covered by a portfolio guarantee for a single microloan provider:

if the share of non-performing assets exceeds 3 (three) percent, the refinancing conditions or provision of portfolio guarantees with that microloan provider shall be subject to review;

if the share of non-performing assets exceeds 4 (four) percent, refinancing or provision of portfolio guarantees shall be suspended.

9. Microloan providers are required to monitor microloans that have been refinanced or covered by portfolio guarantees at least twice a year.

10. In the event that misuse of microloan funds is identified during monitoring, such microloans shall be replaced with other microloans of at least the same amount and meeting the established criteria. If replacement is not possible, the refinanced funds shall be returned to the Company within 5 (five) days, together with accrued interest.

### **Chapter 3. Procedure and Conditions for Refinancing Microloans or Providing Portfolio Guarantees**

11. Microloans extended by microloan providers that meet the criteria set forth in Clause 7 of this Resolution to borrowers complying with the requirements specified in Clause 6 shall be subject to refinancing or secured by a portfolio guarantee.

12. The Company's liability with respect to microloans subject to refinancing or secured by a portfolio guarantee shall apply to the principal amount of the microloan.

13. Microloans subject to refinancing or secured by a portfolio guarantee shall be provided to the borrower for a period not exceeding seven (7) years, with a grace period not exceeding three (3) years, at an interest rate not exceeding 24 percent per annum. The terms and conditions shall be established proportionally to the term of the budget loan allocated by the Ministry of Economy and Finance.

In doing so, the microloan provider, when issuing the microloan, shall take into account the specific characteristics of each project and, based on the project's payback period, shall determine the loan term and grace period accordingly.

Refinanced microloans or microloans secured by a portfolio guarantee may be granted with a grace period of up to three years from the disbursement date. Upon expiration of the grace period, the repayment term of the principal amount may be extended — up to seven years — subject to agreement with the Company. In this case, the final maturity date of the microloan must be set proportionally to the term of the budget loan allocated by the Ministry of Economy and Finance.

Microloans to be refinanced for the formation of working capital shall be allocated to business entities that provide employment to individuals registered in the “Unified Social Protection Register” in the Republic of Karakalpakstan, for a period of up to three (3) years at an annual interest rate not exceeding 14 percent, in proportion to the term of the budget loan allocated by the Ministry of Economy and Finance..

14. Microloans issued by the microloan provider to a borrower within the framework of a single project — up to 100 million soums of the total amount of up to 300 million soums, up to 150 million soums for business entities that have expanded their operations, and an additional 100 million soums for business entities registered in the Republic of Karakalpakstan — shall be subject to refinancing or portfolio guarantees. These microloans must be managed in separate loan accounts.

15. Microloans issued to a single borrower shall not be subject to repeated refinancing or secured by a portfolio guarantee until the full repayment of the existing debt on such loans.

16. A Master Agreement shall be concluded with microloan providers, outlining the general terms and conditions for the refinancing of microloans and the provision of portfolio guarantees.

17. Microloan providers shall appoint responsible employees in charge of the refinancing of issued microloans or the provision of portfolio guarantees, by internal order, and shall submit their information to the Company for inclusion in the information system.

18. Microloan providers shall independently decide whether to apply for refinancing of issued microloans or to use portfolio guarantees, and shall notify the relevant territorial structural unit (if applicable) accordingly.

19. Microloans issued for the purposes specified in Annex No. 1 to this Regulation shall not be subject to refinancing and shall not be secured by a portfolio guarantee.

### **1-§. Procedure and conditions for the refinancing of Microloans**

20. Microloans issued by microloan providers shall be refinanced in accordance with the scheme set out in Annex No. 2 to this Regulation.

21. Microloans shall be refinanced using funds from the budget loan allocated by the Ministry of Economy and Finance.

22. Interest rates for the refinancing of microloans, as well as the allocation of credit risks between the Company and microloan providers, shall be determined in accordance with the procedure established in Annexes No. 3a and 3b to this Regulation.

23. For the purpose of refinancing microloans issued by microloan providers, a consolidated register (portfolio) shall be compiled in the format set out in Annex No. 4. Upon approval by the authorized person, it shall be submitted to the Company along with

the relevant request.

24. Submitted applications shall be reviewed by the Company within ten (10) working days as follows:

a scoring assessment is conducted to determine compliance with the established criteria;

in the event of non-compliance with the established rules or failure to meet the eligibility criteria, the application shall be returned to the microloan provider for the necessary corrections;

applications that meet the established procedures and eligibility criteria shall be submitted to the relevant collegial body of the Company for a decision on refinancing;

If a positive decision is made by the collegial body, refinancing and deposit pledge agreements shall be executed for each application between the Company and the Bank, after which the financial resources shall be transferred to the Bank.

## **2-§. Procedure and conditions for the provision of portfolio guarantees**

25. Portfolio guarantees on microloans shall be provided in accordance with the scheme set forth in Annex No. 5 to this Regulation.

26. Portfolio guarantees shall be provided by the Company to borrowers of microloan organizations on the terms and in the amount specified in the mandate agreement concluded between the microloan organization and the Company.

27. Microloan providers shall appoint a responsible officer for making decisions on the provision of portfolio guarantees. The responsible officer shall make decisions on granting guarantees based on the surety agreement and in accordance with the procedure established by this Regulation.

28. Portfolio guarantees provided for microloans, as well as the allocation of risks between the Company and microloan providers, shall be carried out in accordance with Annex No. 6 to this Regulation.

29. Upon the adoption of a positive decision to provide a portfolio guarantee, the surety agreement shall be signed by authorized representatives of the borrower, the microloan organization, and the Company.

30. In the event of a violation of the established procedures for providing portfolio guarantees, the surety agreement shall not be signed by the Company and shall be returned to the microloan organization for necessary corrections.

31. For the use of portfolio guarantees, remuneration for intermediary services shall be charged based on the CATM scoring, in the amount established in Annex No. 6.

## **Chapter 4. Procedure for Performance and Write-off of Obligations**

32. Payments made by borrowers for the repayment of microloan debt shall be applied in accordance with the procedure established by applicable legislation.

33. Upon repayment of the microloan and reduction of the borrower's obligations, the collateral deposit or the Company's guarantees shall be released from the security in the corresponding proportion.



**1-§. Procedure for the repayment of microloans using collateral deposit funds**

34. Until full repayment of the microloan debt, the credit risk shall be allocated between the Company and the microcredit organization in the proportions specified in Annexes No. 3a and 3b, based on the category of the borrower's district (city) of registration.

35. The principal debt under refinanced microloans, not repaid by the borrower partially or in full within the payment schedule deadlines, shall not be returned by the microcredit organization to the Company, nor by the Company to the Ministry of Economy and Finance, until full repayment, except for the accrued interest.

36. Microloan providers shall take measures to recover the principal debt and accrued interest starting from the date the borrower defaults on their obligations under the microloan agreement, including debiting funds from the borrower's account without their consent.

37. In the event of non-repayment of the debt within the period established by the microloan agreement, the microloan provider shall file a claim with the court for joint recovery of the said debt from the borrower and from the collateral deposit.

38. The basis for filing a claim with the court shall be a reconciliation act confirming the outstanding obligations between the Company and the microloan provider, prepared in accordance with the form set out in Annex No. 7. The following documents shall be attached to the reconciliation act:

the loan agreement and the repayment schedule concluded between the borrower and the microloan provider;

statements of the borrower's main and loan accounts;

information on the measures taken to recover the debt from the borrower;

an act between the borrower and the microloan provider confirming the targeted use of the loan.

39. Upon issuance of a court decision on recovery from the collateral deposit, the microloan provider shall enforce recovery from the collateral deposit and, within 3 (three) banking business days, shall notify the Company in writing, attaching a copy of the court decision.

40. Interest accrual under the refinancing agreement with the Company shall cease from the date of the court decision on recovery from the collateral deposit.

41. From the date of the court decision on recovery from the collateral deposit, the portion of the remaining refinanced funds and the interest accrued thereon, which were not allocated to the collateral deposit, shall be returned by the microloan provider to the Company within 5 (five) banking days.

42. The legal basis for the Ministry of Economy and Finance to write off the funds not returned by the microloan provider to the Company under the refinancing agreement, as well as for termination of interest and penalty accruals on the budget loan, shall be the relevant court decision.

43. After enforcement of recovery from the collateral deposit, microloan providers shall continue debt collection efforts for the outstanding refinanced microloan.

The amounts recovered shall be distributed between the Company and the microloan

provider in accordance with the risk-sharing proportions based on the territorial category.

44. The funds recovered by the Company shall be returned in accordance with the loan agreement concluded with the Ministry of Economy and Finance.

## **2-§. Procedure for covering non-performing microloans through portfolio guarantee**

45. From the moment the borrower fails (or inadequately fulfills) their obligations under the microloan agreement, the microloan provider shall, within 90 calendar days, take measures to recover the outstanding principal amount of the microloan, including debiting the borrower's account without their consent.

46. If the borrower's overdue debt is not repaid within 90 days, the microloan provider shall submit a claim to the Company, signed by an authorized person, accompanied by the following documents:

- a copy of the microloan agreement;
- a copy of the microloan agreement;
- a calculation of the Company's liability for the borrower's defaulted obligations;
- statements of the borrower's main account and loan account;
- a copy of the document confirming the authority of the person who signed the claim;
- information on the measures taken to recover the debt from the borrower.

47. The submitted claim and accompanying documents shall be reviewed by the Company within 10 (ten) banking days, and if no deficiencies are found, the amount of liability shall be transferred to the microloan provider to the bank details specified in the claim.

48. In case of non-compliance with the established procedures for the use of the portfolio guarantee, the claim shall be returned to the microloan provider for necessary corrections.

49. Following payment under the guarantee, the Company shall have the right of recourse against the borrower for recovery through other liquid assets, including legal proceedings

50. The Company has the right to reject the claim in the following cases:

- if the parties to the microloan agreement have been changed without the Company's prior written consent;
- if misuse of the microloan has been identified.

## **Chapter 5. Final provisions.**

51. The microloan provider shall bear responsibility for the accuracy of all information and data provided by them.

52. In the event that the Company receives inaccurate and/or false information (upon

request), the Company shall not be held liable for the borrower's failure to fulfill their obligations on time if such information served as the basis for obtaining financial support.

53. Persons guilty of violating the requirements of this Regulation shall bear responsibility in accordance with the procedure established by applicable laws.

54. Disputes arising during the implementation of this Regulation shall be resolved in accordance with the procedures established by law, including judicial proceedings.

**Sectors not eligible for refinancing or portfolio guarantee support  
by the company:**

activities related to gambling, including billiard halls, and the production and/or commercial distribution of alcoholic beverages and tobacco products;  
repayment of previously obtained loans (including leasing agreements) or settlement of any other outstanding debt obligations;  
acquisition of passenger vehicles not directly involved in the production cycle or operational processes of the supported projects;  
projects for which portfolio guarantees or compensation agreements have already been issued, or where previously granted support was misused or applied for non-designated purposes.

### Microloan refinancing SCHEME

Stages	Parties	Measures	Term of execution
<b>Stage №1</b>	Borrower	The applicant submits an application to the regional branch of the relevant servicing microloan provider to obtain a microloan.	As required
<b>Stage №2</b>	Regional branches of microloan providers	The microloan provider makes a decision on whether to approve or reject the issuance of the microloan, including an assessment of the entrepreneur’s compliance with eligibility criteria. In case of a positive decision, the microloan is issued. A consolidated list of issued microloans is generated in the information system.	Within the deadlines established by the microloan provider’s internal regulatory documents
<b>Stage №3</b>	Microloan provider	The generated list in the information system is reviewed and summarized. A consolidated list of microloans eligible for refinancing is prepared. An application for refinancing of eligible microloans is submitted to the Company.	As required
<b>Stage №4</b>	Company	The Company reviews the microloan portfolio submitted by the microloan provider and makes a decision. In the event of a negative decision, the Company shall notify the microloan provider in writing of the refusal to refinance the respective microloans.	3 business days
<b>Stage №5</b>	Microloan provider and Company	For microloans approved for refinancing, a refinancing agreement and a collateral deposit agreement are signed between the microloan provider and the Company.	3 business days
<b>Stage №6</b>	Company	Based on the signed refinancing agreement, funds are disbursed to the microloan provider for refinancing purposes.	2 business days
<b>Stage №7</b>	Microloan provider	A portion of the funds disbursed by the Company is formalized as collateral, depending on the regional category.	Within the deadlines established by the microloan provider’s internal regulatory documents

\* The Company is authorized to make amendments and supplements to this scheme as may be required for the simplification or improvement of the workflow.

**Refinancing Conditions and Risk-Sharing Terms for  
Unsecured Microloans**

Category of the District (City)	Microloan Risk Allocation		Interest Rate on the Company’s Funds (Resources)
	Company	Microloan provider	
Category 5	80 percent	20 percent	12,5 percent
Category 4	60 percent	40 percent	13,5 percent
Category 3	40 percent	60 percent	14,5 percent
Category 2	20 percent	80 percent	17 percent
Category 1			18 percent

**Note:** Upon repayment of previously allocated funds of the "Small Business Development Fund" in commercial banks according to the approved schedules, these funds are directed by the Company towards refinancing.

Annex No. 3b to the Regulation on the Procedure for  
Refinancing Microloans or Providing Portfolio Guarantees  
Thereon by the Joint Stock Company “Entrepreneurship  
Development Company”

**Terms of Refinancing and Risk Sharing for Unsecured Microloans Allocated up to an Additional 100 Million UZS for  
the Formation of Working Capital to Entrepreneurial Entities Employing Citizens Registered in the  
“Unified Social Protection Registry” in the Republic of Karakalpakstan**

Category of the District (City)	Microloan Risk Allocation		Interest Rate on the Company’s Funds (Resources)
	Company	Microloan provider	
Category 5	80 percent	20 percent	Allocated with an additional 1% markup on the interest rate of the budget loan provided by the Ministry of Economy and Finance
Category 4	60 percent	40 percent	
Category 3	40 percent	60 percent	
Category 2	20 percent	80 percent	
Category 1			

Annex No.4 to the Regulation on the Procedure for  
Refinancing Microloans or Providing Portfolio Guarantees  
Thereon by the Joint Stock Company “Entrepreneurship  
Development Company”

Registry of Refinanced Microloans Based on Decree No. RP-312

№	Questionnaire Number (GRKI Application)	Borrower Name	TIN/PINFL	Region	Borrower category заёмщика (small, medium)	Registration District	District of Activity	Category according to Decree No. УП-287	Main Loan Account Number (20 digits)	Loan Currency	Loan Agreement Date	Actual Loan Disbursement Date	Final Loan Repayment Date	Loan Agreement Amount	Actual Loan Amount Disbursed	Total Principal Outstanding	Interest Rate (Annual)	Loan Term	Grace Period	Loan Purpose (Full Description)	Additional Information	Additional Information	Additional Information	Additional Information	Additional Information	Collateral Volume (94502, 94503)	Loan Quality Classification (1, 2, 3, 4, 5)	Commercial Bank	Branch (MFO)
	Total																												
1																													
2																													
3																													





**СХЕМА**  
**предоставления портфельного поручительства**

<b>Stages</b>	<b>Parties</b>	<b>Measures</b>	<b>Term of execution</b>
<b>Stage 1</b>	Borrower	Submits an application to the regional branch of the respective servicing microloan provider to obtain a microloan.	As required
<b>Stage 2</b>	Regional branches of microloan providers	A decision is made to approve or deny the microloan, including an assessment of the entrepreneur’s compliance with eligibility criteria. In case of a positive decision, an application for the use of portfolio guarantee is submitted to the microloan provider.	Within the timeframes established by the internal regulatory documents of the microloan provider
<b>Stage 3</b>	Microloan provider	The microloan provider reviews the application submitted by the bank’s regional branch for compliance with established requirements and conditions. Upon a positive decision, the guarantee agreement is automatically generated in the information system.	As required
<b>Stage 4</b>	Regional branches of microloan provider, Borrower, Company	The intermediary fee for the portfolio guarantee is paid, and the guarantee agreement is signed on a tripartite basis.	Within the timeframes established in the surety agreement
<b>Stage 5</b>	Regional branches of microloan provider	Issues the microloan	Within the timeframes established in the microloan agreement

\* The Company reserves the right to make changes and additions to this scheme based on the simplification or improvement of the workflow.

### **Terms of Providing Guarantees and Risk Sharing for Unsecured Microloans**

Category of the District (City)	Microloan Risk Allocation		Remuneration for intermediary services
	Company	Microcredit institutions	
Category 5	80 percent	20 percent	Based on the rating of the Credit Bureau "Credit Information and Analytical Center" — in the amount established by the company's tariffs.
Category 4	60 percent	40 percent	
Category 3	50 percent	50 percent	
Category 2			
Category 1			

**Reconciliation statement confirming the outstanding  
liabilities between the Company and the microloan  
provider as of \_\_\_\_\_ year.**

№	Period	Accrued principal, interest, penalties, and other charges				Paid principal, interest, penalties, and other charges.*				Principal, interest, penalties, and other charges payable.			
		Total	Principal debt	Interest	Penalties and other charges	Total	Principal debt	Interest	Penalties and other charges	Total	Principal debt	Interest	Penalties and other charges
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>9</i>	<i>10</i>	<i>(3-7)</i>	<i>(4-8)</i>	<i>(5-9)</i>	<i>(6-10)</i>
	<b>Total</b>												
1													
2													

\* This table may be modified in accordance with the requirements of the Company and the microloan provider.